

GUJARAT TECHNOLOGICAL UNIVERSITY**MBA - SEMESTER - IV EXAMINATION - WINTER 2025****Subject Code: 4549284****Date: 18-12-2025****Subject Name: Financial Planning and Taxation****Time: 02:30 PM TO 05:30 PM****Total Marks: 70****Instructions**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

Q No.		Marks
Q.1	Definitions / terms / explanations / short questions based on concepts of theory/practical.	14
	(a) Systematic Withdrawal Plan	
	(b) Explain the types of Assets Allocation	
	(c) Superannuation Fund	
	(d) Derivative	
	(e) Housing Rent Allowances	
	(f) Time Value of Money	
	(g) Hindu Undivided Family	
Q.2	(a) Discuss the life cycle stage to financial planning	07
	(b) Describe the steps in the financial planning process.	07
	OR	
	(b) Describe the three major categories in personal financial statement	07
Q.3	(a) Mr. Swapnil is an investor, and he will think about investing money, which factor he will consider before choosing a particular investment.	07
	(b) Explain the Senior Citizen's Saving Scheme.	07
	OR	
Q.3	(a) What is an Insurance? Explain the Non-life insurance & General Insurance.	07
	(b) Explain the National Pension Scheme in details.	07
Q.4	(a) Discuss the major post-retirement & pre-retirement saving scheme.	07
	(b) Discuss the long term & short term financial goal.	07
	OR	
Q.4	(a) What is Mutual Fund? What are the types of Mutual Fund?	07
	(b) What is Gratuity? Which are the benefit of gratuity.	07

Q.5

Sunil a 36 year old successful MBA (Finance) was recently promoted as CEO Infotech Pvt Ltd. His salary is Rs. 16, 00,000 per annum plus substantial bonus to the tune of Rs. 3, 00,000 per annum. His wife Minaxi was teacher but now she is full time Mom of two year old Son Guru. They are devoted towards their family and live well within their means, Thus they have accumulated a substantial balance to the tune of Rs. 20, 00,000 in their checking account. They have strong desire that Guru should take up a MBA Degree from IIM. As a family they enjoy every year exploring different locations within the country, Now he is also thinking of buying a big SUV to replace his small car.

For long Sunil was considering to make a Personal Financial Plan for his family. His friend who is a Certified Financial Planner insisted that he should have a plan and also should have an insurance cover for his life as well as health cover for his family. Moreover his should start accumulating a corpus for his retirement. At present Sunil was not able to take the full benefit of Tax deductions as he had not done Tax Planning.

- Q.5** (a) Explain the Sunil financial goals and what alternatives you would recommended to achieve the financial goal. **07**
- (b) What are the types of the retirement planning would you suggest for Sunil? Why? **07**

OR

- Q.5** (a) Explain the list pf short term planning & Long term planning for Sunil which are the SMART goals. **07**
- (b) According to his current income and age, how much Insurance cover he should take by thumb rule? How much amount of Health Insurance Premium he should pay for his family so he can take maximum advantage in Income tax deduction? Under which section should he claim deductions for Life INUSRANCE Premium paid as well as healthcare insurance premium paid? **07**
