

Enrollment No./Seat No.:

GUJARAT TECHNOLOGICAL UNIVERSITY

MBA INTEGRATED - SEMESTER - VII EXAMINATION - WINTER 2025

Subject Code: 2577123

Date: 21-11-2025

Subject Name: Insurance and Risk Management

Time: 10:30 AM TO 01:30 PM

Total Marks: 70

Instructions

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. USE of SIMPLE calculators AND non-programmable scientific calculators are permitted.

- Q.1** (a) What is risk? Explain nature and types of risk. Also discuss sources of risk. **07**
(b) Write a Note: Risk for Financial Institutions **07**
- Q.2** (a) Explain risk management techniques and process in brief with example. **07**
(b) Write a Note: Measures of Risk **07**
- OR**
- (b) What is insurance? Explain nature, importance and need of insurance in brief. **07**
- Q.3** (a) Describe various principles of insurance with suitable examples. **07**
(b) Explain various types of insurance in detail with current suitable examples. **07**
- OR**
- Q.3** (a) Write a Note: IRDA Framework & Role **07**
(b) Describe any three life insurance products in detail with its benefits. **07**
- Q.4** (a) Define the term claim. Explain claim management process in detail. **07**
(b) Explain financial objectives of insurance company. **07**
- OR**
- Q.4** (a) What is insurance pricing? Explain various types of rating in detail with suitable examples. **07**
(b) Explain the term underwriting and also state objectives and philosophy of it. **07**
- Q.5** (a) Write a Note: **07**
1. ALM
2. General guidelines for settlement of claims(Life)
(b) Explain role and techniques of reinsurance in detail. **07**
- OR**
- Q.5** (a) Write a Note: **07**
1. Risk Return Trade OFF
2. QIS4
(b) What is valuation? Explain various techniques of valuation in detail. **07**
