

GUJARAT TECHNOLOGICAL UNIVERSITY

B.VOC - SEMESTER-VI EXAMINATION – WINTER 2025

Subject Code:1162104

Date:18-11-2025

Subject Name: Livelihood Management - II

Time:02:30 PM TO 04:30 PM

Total Marks:50

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Simple and non-programmable scientific calculators are allowed.

	Marks
Q.1 (a) Define Tax? Differentiate between direct and Indirect Tax?	05
(b) Define PAN card? Explain documents required for pan card?	05
Q.2 (a) Define small scale industries? Explain challenges of small scale industries?	05
(b) Write a short note on MSME schemes launched by government of India?	05
OR	
(b) What are the important terms and definitions under GST act 2017?	05
Q.3 (a) Define VAT? Explain on what basis of tax deduction is done?	05
(b) Under GST provision which is liable to get registered? Explain	05
OR	
Q.3 (a) What is the procedure for duplicate pan card?	05
(b) Define sick unit? Explain reasons for industrial sickness?	05
Q.4 (a) Sickness in small scale industries? Explain causes and remedies?	05
(b) Explain different types of pan card? Explain Do's and Don'ts of pan card?	05
OR	
Q.4 (a) Explain reverse charge mechanism in GST in detail?	05
(b) How pan transaction is tracked by the government?	05
Q.5 (a) Write latest income tax slabs? Explain GST tax rate?	05
(b) What is the contribution of MSME in Indian industrial Sector?	05
OR	
Q.5 (a) How levy and collection of tax is done under GST?	05
(b) Describe need and usefulness of ITBA-PAN?	05
