

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA-SEMESTER-III-EXAMINATION-WINTER-2024

Subject Code: 4539296**Date: 19/12/2024****Subject Name: Export Import Procedures****Time: 10:30 AM TO 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

- Q.1** Explain the following terms: **14**
- (a) DEPB
 - (b) ECGC
 - (c) RCMC
 - (d) RoDTEP
 - (e) IEC number
 - (f) SION
 - (g) EIC
- Q.2** (a) What is Marine Insurance? Explain the types of Marine Insurance Policies according to their manner of execution and the nature and degree of risks covered? **07**
- (b) Distinguish between: Certificate of Origin & Consular Invoice **07**
- OR**
- (b) Distinguish between: Mate's Receipt and Bill of Lading **07**
- Q.3** (a) Analyze the objectives of Foreign Trade (Development and Regulation) Act 1992 and its main provisions **07**
- (b) Explain: Prohibited items, Canalized items and Licensed items **07**
- OR**
- Q.3** (a) Which are the government authorities in India with which an export firm must get itself registered to avail various benefits extended by the government of India? **07**
- (b) Explain: FAS, FOB, CFR & CIF **07**
- Q.4** (a) Explain the objectives of Preshipment Inspection? What are the methods of Preshipment Inspection and Quality Control? **07**
- (b) Examine the role of CHAs, freight forwarders and shipping agents in international trade? **07**
- OR**
- Q.4** (a) How is a L/C used as a method of payment in international trade? What are the different types of L/Cs used to make payment in foreign trade? **07**
- (b) What are the various activities and formalities to be met by an export firm in India to fulfill an export order? Discuss **07**

Q.5

CASE STUDY:

Ms. Hina Ahluwalia is the CEO of a company dealing in consumer electronics. Her company leads the domestic industry in production of computer tablets. Hina's company has been an exporter and has successfully exported its tablets all over the world, including Canada, Mexico, the European Union, Australia and several countries in Asia. As we know, companies will often import goods or components that can be more effectively and cheaply produced by another company may be from a different country and focus on producing and exporting the goods in which it excels. For similar reasons, Hina's company has decided to import different components necessary to manufacture its computer tablets from other countries.

Importing goods from outside the country is a new activity for Hina's company and Hina is aware that documentation plays a vital role in import export activities as it facilitates the smooth flow of physical goods and payments thereof across national frontiers. Documentation is, however complex as the number of documents to be filled in is large, so also is the number of concerned authorities to whom the relevant documents are to be submitted. You are required to provide your services to Hina

- (a) Explain the process of importing goods to Ms. Hina Ahluwalia and the documents necessary for importing goods **07**
- (b) What are import samples? Guide Ms. Hina regarding the provisions pertaining to Import of samples **07**

OR

- Q.5** (a) Ms. Hina wants to understand the different aspects of the import contract. Explain the factors to be considered while finalizing the terms of import contract. **07**
- (b) What are import duties? Discuss with Ms. Hina the details of various import duties levied during the process of import. **07**
