

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**MBA INTEGRATED-SEMESTER-II-EXAMINATION-WINTER-2024**

**Subject Code: 2527103**

**Date: 16/12/2024**

**Subject Name: Macro Economics**

**Time: 02:30 PM TO 05:30 PM**

**Total Marks: 70**

**Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

- Q.1** (a) What is economics? Explain the difference between micro and macroeconomics. **07**
- (b) State the origin of macroeconomics and also describe its importance & limitations. **07**
- Q.2** (a) Explain circular flow of income & expenditure for two sectors and three sectors in detail.(Draw the necessary chart/charts) **07**
- (b) What is GDP? Explain the components of GDP with suitable example. **07**
- OR**
- (b) Write a Note: **07**
1. Stock and flow
  2. Partial and General Equilibrium Analysis
- Q.3** (a) What is Money? Explain Functions of Money and also describe its measures. **07**
- (b) Explain the income determination in closed and open economy Model. **07**
- OR**
- Q.3** (a) Write a Note: Quantity Theory of Money **07**
- (b) Explain life cycle theory of consumption in brief. **07**
- Q.4** (a) What is Inflation? Explain its types and also explain its methods ion brief. **07**
- (b) Write a Note: Business Cycle **07**
- OR**
- Q.4** (a) Explain the neo classical theory of economic growth in brief. **07**
- (b) Describe the factors affecting economic growth in detail by suitable examples. **07**
- Q.5** (a) Explain credit control tools in details with current suitable examples and statistics. **07**
- (b) Describe Fiscal Policy in India. **07**
- OR**
- Q.5** (a) Explain meaning and scope of monetary policy also state its limitations. **07**
- (b) Write a Note: Philips curve **07**

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