

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA Integrated– SEMESTER –VI-EXAMINATION – WINTER-2023

Subject Code:4160503**Date: 12-12-2023****Subject Name: Company Law****Time:02:30 PM TO 05:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

- Q.1** (a) Define company and explain different types of company **07**
 (b) Differentiate Company with Limited Liability partnership firm. **07**
- Q.2** (a) Define prospectus and explain in detail misrepresentation and penalties in prospectus **07**
 (b) Give a brief overview of Company's act 2013 **07**
- OR**
- (b) Briefly explain doctrine of constructive notice and doctrine of indoor management. **07**
- Q.3** (a) With examples clearly explain ultra vires and what is the consequence of ultra vires on company and outsiders. **07**
 (b) Is it Memorandum of Association or Articles of Association more important for any outsider who wishes to deal with a company. And also explain the contents of the same. **07**
- OR**
- Q.3** (a) Explain the guidelines for issue of fresh share capital. **07**
 (b) Short note on kinds of share capital **07**
- Q.4** (a) Explain Underwriting of shares. And also explain how does it help a company in listing its shares on stock market. **07**
 (b) Qualification and disqualification of directors of a company. **07**
- OR**
- Q.4** (a) Explain Employee stock options and share forfeiture. **07**
 (b) What is DIN and explain its importance. **07**
- Q.5** (a) In which situations would you recommend company form of business and give reason for your recommendation. **07**
 (b) What do you understand by lifting of corporate veil. **07**
- OR**
- Q.5** (a) How can a director be removed ? **07**
 (b) Is Memorandum of Association or Articles of Association is easy to alter ? **07**
 Also explain how can it be altered.
