

**GUJARAT TECHNOLOGICAL UNIVERSITY****MBA(INTEGRATED)- SEMESTER– IX EXAMINATION – WINTER 2020****Subject Code:4190511****Date:01/01/2021****Subject Name:Merger & Acquisition****Time:10:30 AM to 12:30 AM****Total Marks: 47****Instructions:**

1. Attempt any **THREE** questions from Q1 to Q6.
2. **Q7 is compulsory.**
3. **Make suitable assumptions wherever necessary.**
4. **Figures to the right indicate full marks.**

- Q.1** (a) What is corporate restructuring? What are different motives of corporate restructuring? **07**
- (b) What are the challenges of the Due Diligence process in India? **07**
- Q.2** (a) Explain the provisions under various sections of Indian Companies Act., which are relevant for merger and amalgamation **07**
- (b) What are the takeover and antitakeover tactics? Explain it briefly with suitable example **07**
- Q.3** (a) Explain in detail various methods used to do the valuation of Business in an M&A activities. **07**
- (b) Explain the role of major factors that influence Cross Border Mergers and Acquisitions. **07**
- Q.4** (a) Explain the accounting treatment of assets, liabilities and reserves in the purchase method contrasting the same with the pooling of interest method. **07**
- (b) Write a note on Discounted Cash Flow method (DCF) of valuation. **07**
- Q.5** (a) Explain the concept of strategic alliance. Why do companies enter into strategic alliances? What are the implications of strategic alliance? **07**
- (b) Cross border acquisitions are becoming very popular due to their capacity to generate additional revenues for the acquirer. Globalization and liberalization have made the business environment more conducive for them. While cross border acquisitions are good, they do not always succeed due to number of challenges faced by the acquirer before and after the acquisition. With reference to this, explain various difficulties encountered in cross border acquisitions. **07**
- Q.6** (a) Explain the concept of “Valuation of Brand” and types of brand valuation. **07**
- (b) Explain the term Synergy. Explain how the firms can achieve synergetic benefits through M & A activity. **07**
- Q.7** (a) Explain the concept of Delisting. State the features of compulsory and voluntary delisting. **05**
- OR**
- Q.7** (a) Explain in detail the concept of Leveraged Buyout (LBO). Highlight the difference between LBO and an Acquisition. **05**

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