

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY

MBA(INTEGRATED)- SEMESTER- VII EXAMINATION – WINTER 2020

Subject Code:2577123

Date:05/01/2021

Subject Name:Insurance and Risk Management

Time:10:30 AM to 12:30 AM

Total Marks: 47

Instructions:

1. Attempt any THREE questions from Q1 to Q6.
2. Q7 is compulsory.
3. Make suitable assumptions wherever necessary.
4. Figures to the right indicate full marks.

- Q.1** (a) What is Risk ? Explain different types of Risk . **07**
(b) What is Insurance ? Explain functions of insurance . **07**
- Q.2** (a) Explain concept , features and benefits of life insurance . **07**
(b) Explain difference between risk and uncertainty . **07**
- Q.3** (a) Explain different types of life insurance policies in India . **07**
(b) Explain methods of risk retention . **07**
- Q.4** (a) Explain in detail process of risk management . **07**
(b) Write in detail short note on IRDA . **07**
- Q.5** (a) Explain principles of Underwriting . **07**
(b) Write in detail claim settlement in mediclaim insurance / Health Insurance . **07**
- Q.6** (a) Write a short note on claim settlement on consignment by road /rail in personal accident . **07**
(b) Explain process of undertaking in life insurance . **07**
- Q.7** (a) How many sources of risk in assets liability management ? **05**
- OR**
- Q.7** (a) What are the different techniques of reinsurance ? **05**
