

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (AM) SEMESTER – 9 EXAMINATIONS – WINTER - 2018

Subject Code: 4190511**Date: 22/11/2018****Subject Name: Merger & Acquisition****Time: 10:30AM To 1:30PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) Explain the term merger. How it is different from acquisition? **07**
 (b) Explain corporate restructuring and various dimensions of corporate restructuring. **07**

- Q.2** (a) Define takeover. What are the different types of takeover? Mention the defense techniques of takeover. **07**
 (b) Discuss the provisions of M&A under Indian Companies Act. **07**

OR

- (b) Write a detail note on “SEBI guidelines for delisting of securities”. **07**
- Q.3** (a) Write a note on Leveraged Buyout. Write advantages and disadvantages of LBO. **07**
 (b) Explain Joint Venture with suitable examples. What are the advantages of Joint Venture? **07**

OR

- Q.3** (a) Define divestiture? Write down the reasons and methods of divestiture. **07**
 (b) Discuss meaning, types and reasons for Strategic Alliance. **07**

- Q.4** (a) Write a note on Discounted Cash Flow method (DCF) of valuation. **07**
 (b) “Arvind Ltd. spins off its branded apparel and engineering business into separate companies to focus on core textiles business to unlock value for shareholders”. **07**

Is demerger is a good option for large entity such as “Arvind Ltd”? In which circumstances companies go for demerger.

OR

- Q.4** (a) Discuss fundamental and methods of a company valuation. **07**
 (b) Tata Motors acquired luxury car maker Jaguar Land Rover for the price of \$2.3 billion. This was the most ambitious deal which certainly landed Tata Motors in a lot of trouble. **07**

What are the issues or difficulties faced by organization in cross border mergers?

- Q.5** (a) What are different funding options available for Merger & Acquisition? **07**
 (b) Define the term Spin-off and Split-up. Write the difference between two terms with examples. **07**

OR

- Q.5** (a) Write a note on “Procedure of Merger”. **07**
 (b) Explain the concept of “Valuation of Brand” and types of brand valuation. **07**
