

**GUJARAT TECHNOLOGICAL UNIVERSITY**

**B.VOC- SEMESTER–VI EXAMINATION – SUMMER 2025**

**Subject Code:1162101**

**Date:08-05-2025**

**Subject Name: Life Insurance & Operations**

**Time:10:30 AM TO 12:30 PM**

**Total Marks:50**

**Instructions:**

1. **Attempt all questions.**
2. **Make suitable assumptions wherever necessary.**
3. **Figures to the right indicate full marks.**
4. **Simple and non-programmable scientific calculators are allowed.**

- Q.1** (a) Explain the principles of insurance in detail with examples. **05**  
(b) Describe social and economic benefits of insurance with suitable examples. **05**
- Q.2** (a) What is Insurance? Explain Origin & Development of Life Insurance. **05**  
(b) Explain the functions of life insurance in detail. **05**
- OR**
- (b) Explain any two products of life insurance in India. **05**
- Q.3** (a) Write a Note: Classification of Insurance **05**  
(b) Write a Note: IRDA Frame Work **05**
- OR**
- Q.3** (a) Explain the main reasons for the growth of life insurance sectors in India. **05**  
(b) Explain the pricing concept in life insurance in brief. **05**
- Q.4** (a) Explain requisites of good underwriting. **05**  
(b) Write a note: Group Insurance **05**
- OR**
- Q.4** (a) Write a Note: Philosophy of underwriting, **05**  
(b) What is the meaning of life insurance underwriting? Discuss the types of Under writing in context of life insurance. **05**
- Q.5** (a) Describe the list of documents required for claim process and settlement of claims under life insurance and also give one example of the same. **05**  
(b) Explain the guidelines for claim settlement in life insurance. **05**
- OR**
- Q.5** (a) Explain different types of life insurance claims in detail. **05**  
(b) Write a Note: Types of Rating **05**

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