

GUJARAT TECHNOLOGICAL UNIVERSITY

B.VOC- SEMESTER-II EXAMINATION – SUMMER 2025

Subject Code:1122102

Date:23-05-2025

Subject Name: Indian Securities Markets-II

Time:10:30 AM TO 12:30 PM

Total Marks:50

Instructions:

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Simple and non-programmable scientific calculators are allowed.

		Marks
Q.1	(a) Identify and describe the various participants in the securities market. What roles do these participants play, and how do they interact with each other in the market?	05
	(b) Explain the concept of exchange membership in the securities market.	05
Q.2	(a) Evaluate the importance of market liquidity and price discovery in a well-functioning securities market by explaining characteristics of securities market.	05
	(b) Describe the primary market and its function within the financial system. How does it facilitate the initial issuance of securities?	05
	OR	
	(b) Discuss National Stock Exchange (NSE) in the Indian securities market. How does the NSE facilitate trading and ensure market efficiency?	05
Q.3	(a) Define the secondary market and outline its characteristics. How does it differ from the primary market, and what role does it play in the financial system?	05
	(b) Explain the trading and settlement process in the secondary market. What are the key steps involved in executing and clearing a trade?	05
	OR	
Q.3	(a) Describe the key entities involved in mutual funds. What roles do each of these entities play in the functioning and management of mutual funds?	05
	(b) Discuss Credit rating of mutual fund schemes. How do ratings influence investor decisions?	05
Q.4	(a) Discuss transaction costs associated with trading in the securities market.	05
	(b) Compare and contrast open-ended and close-ended mutual funds. What are the main differences in their structure, liquidity, and investor access?	05
	OR	
Q.4	(a) Describe the major stock market indices in India. What are the key indices, and how do they reflect the performance of the Indian stock market?	05
	(b) Analyze the pros and cons of investing in mutual funds.	05
Q.5	(a) Describe the process of mutual fund investment from an investor's perspective.	05
	(b) Discuss the concept of strategic asset allocation.	05
	OR	
Q.5	(a) Explain the process of portfolio investment. What steps are involved in implementing a portfolio strategy, and how do investors ensure effective execution?	05
	(b) Discuss the bond portfolio management strategies.	05
