

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA SEMESTER- IV - EXAMINATION-SUMMER-2024

Subject Code: 1549512**Date: 30/04/2024****Subject Name: Banking & Insurance****Time: 10:30 AM TO 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

		Marks
Q.1	Definitions / terms / explanations / short questions based on concepts of theory/practical	14
	a) Unsecured Loan b) OTP c) Digital wallet d) Money laundering e) Collateral f) Green banking g) ATM	
Q.2	(a) Briefly explain various types of bank customer relationship.	07
	(b) Explain pledge, hypothecation and mortgage	07
	OR	
	(b) Discuss various types of bank deposits.	07
Q.3	(a) Discuss the principles of sound lending	07
	(b) Explain priority sector lending and also evaluate its role in promoting economic development	07
	OR	
Q.3	(a) What is Life insurance? Describe various type of life insurance plans/policies.	07
	(b) Discuss the role and functions of IRDA in regulating and developing insurance sector in India.	07
Q.4	(a) Analyse risks and benefits associated with digital banking	07
	(b) Briefly explain KYC with respect to its procedure and documents and also explain its role in preventing money laundering.	07

OR

- Q.4** (a) Differentiate between insurance and speculation **07**
(b) Explain fundamental principles of insurance. **07**

Q.5 Sonali, a 27-year-old professional, decided to purchase a health insurance policy after witnessing her friend struggle with medical bills. She chose a comprehensive plan that covered hospitalization, diagnostic tests, and critical illness.

A few months later, she developed severe stomach pain and was rushed to the hospital. The doctors diagnosed her with appendicitis and recommended immediate surgery. Thanks to her health insurance, She was able to undergo surgery without worrying about the high medical expenses.

The insurance covered not only the surgery but also the pre and post-hospitalization expenses, including doctor consultations and medications. This financial support during a critical time allowed her to focus on her recovery without the stress of mounting medical bills.

- (a) What factors should you consider while selecting a health insurance policy? **07**
(b) Discuss the benefits offered by health insurance policy **07**

OR

- Q.5** (a) Differentiate between health insurance policy and life insurance policy **07**
(b) Mention some of the companies in India providing health insurance and also discuss tax benefits associated with health insurance **07**
