

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA INTEGRATED– SEMESTER - VI EXAMINATION- SUMMER-2023

Subject Code: 4160503**Date: 21/06/2023****Subject Name: Company Law****Time: 10:30 AM TO 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make Suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Use of simple calculators and non-programmable scientific calculators are permitted.

- Q.1** (a) Define Joint Stock Company. What are characteristics of Joint Stock Company? **07**
(b) Explain the procedure to Convert Public Company into a Private Company. **07**
- Q.2** (a) Define Memorandum of Association & its Contents of Memorandum of Association. **07**
(b) Define Limited Liability Partnership. Explain characteristics of LLP. **07**
- OR**
- (b) What is Prospectus? How it is different from statement in lieu of prospectus? **07**
- Q.3** (a) Explain the types of share capital. **07**
(b) Explain the rules regarding issue of share certificates. **07**
- OR**
- Q.3** (a) Explain Duties and Liabilities of a Director. **07**
(b) What are the restriction on acquisition and transfer of shares? **07**
- Q.4** (a) Distinction between share certificate and Share Warrants **07**
(b) What are the provision regarding remuneration of the directors? **07**
- OR**
- Q.4** (a) What is the difference between Private Company and Public Company? **07**
(b) Explain Lifting of Corporate veil in detail. **07**
- Q.5** (a) Explain Steps of Formation of Company. **07**
(b) Write short note on Article of Association. **07**
- OR**
- Q.5** (a) Write short note on 1) Employee Stock Option Plan 2) Rules for valid Forfeiture **07**
(b) What is the difference between (a) stock and share (b) transmission of shares and transfer of shares? **07**
