

GUJARAT TECHNOLOGICAL UNIVERSITY
BVOC- SEMESTER- VI EXAMINATION – SUMMER 2023

Subject Code:1162102**Date:23-06-2023****Subject Name:General Insurance & Operations****Time:10:30 AM TO 12:30 PM****Total Marks:50****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Simple and non-programmable scientific calculators are allowed.

- Q.1 (a) Discuss the difference between Fire Insurance and Marine Insurance. **05**
- Q.1 (b) Does Insurance is a Contract? Support your answer with necessary conditions for Insurance contracts. **05**
- Q.2 (a) What is General Insurance? How it differs from Life Insurance. **05**
- Q.2 (b) Insurance Industry is growing in India. Discuss the growth of key players of General Insurance companies in India. **05**
- OR**
- Q.2 (b) What is IRDA? Discuss its functions and objects in brief. **05**
- Q.3 (a) There are many general insurance providers now-a-days. Compare the benefits and limitations of Online V/s Offline Insurance. **05**
- Q.3 (b) Define Certificate of Insurance. Explain the same with appropriate example. **05**
- OR**
- Q.3 (a) What are the main features of General Insurance? **05**
- Q.3 (b) Explain the insurance claim process with reference to vehicle insurance. **05**
- Q.4 (a) Define Personal Insurance. Discuss the insurance schemes of any company related to personal insurance. **05**
- Q.4 (b) Discuss rules and regulations of IRDA regarding General Insurance. **05**
- OR**
- Q.4 (a) What is Health Insurance? Discuss the concept of Network Hospital with reference to Health Insurance. **05**
- Q.4 (b) Insurance is not an Investment. It is a risk mitigation tool. Discuss the role of Insurance industry in the developing India. **05**
- Q.5 (a) Define liability Insurance. Discuss the areas for which this insurance can be taken. **05**
- Q.5 (b) Which are the parties involved in the Insurance Contract? Discuss how the premium of insurance is determined. **05**
- OR**
- Q.5 (a) What is Sum Assured? Differentiate Proposal forms and Policy forms in brief. **05**
- Q.5 (b) How the General Insurance contract is renewed? Discuss the different terms (duration) of general insurance contract among various types. **05**
