

Seat No.: \_\_\_\_\_

Enrolment No. \_\_\_\_\_

**GUJARAT TECHNOLOGICAL UNIVERSITY**  
**BVOC- SEMESTER- VI EXAMINATION – SUMMER 2023**

**Subject Code:1162101**

**Date:21-06-2023**

**Subject Name:Life Insurance & Operations**

**Time:10:30 AM TO 12:30 PM**

**Total Marks:50**

**Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Simple and non-programmable scientific calculators are allowed.

- Q.1** (a) Discuss history and development of Insurance in India. **05**  
(b) What do you mean by Life Insurance? Discuss the functions of Life Insurance. **05**
- Q.2** (a) Discuss different Life Insurance Products in India. **05**  
(b) Discuss various benefits of Life Insurance. **05**
- OR**
- (b) Write a note on classification of Insurance. **05**
- Q.3** (a) Explain important principles of Insurance in detail. **05**  
(b) Discuss the main reasons for the growth of Life Insurance Sector. **05**
- OR**
- Q.3** (a) State the frame work of IRDA for Life Insurance. **05**  
(b) Write a note on Types of Life Insurance. **05**
- Q.4** (a) Explain pricing and premium setting of Life Insurance. **05**  
(b) Write a note on Financial Underwriting and Medical Underwriting. **05**
- OR**
- Q.4** (a) What is Life Insurance Underwriting? Discuss the types of Under writing. **05**  
(b) Explain types of rating in Life Insurance. **05**
- Q.5** (a) Discuss different types of life insurance claim. **05**  
(b) Write note on documents required in claim process. **05**
- OR**
- Q.5** (a) Write a detailed note on claim management. **05**  
(b) Discuss the main Guidelines for Claim Settlement in Life Insurance. **05**

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