

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA – SEMESTER –IV-EXAMINATION – SUMMER-2022

Subject Code: 2840003**Date: 12-07-2022****Subject Name: Business Ethics and Corporate Governance****Time: 10:30 AM TO 01:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

Q. No.	Objective Questions	06
Q.1 (a)	What is CSR?	
1.	A. Corporate Society Response B. Corporate Social Responsibility C. Company Society Responsibility D. Corporate Society Responsibility	
2.	What is Ethics to do with? A. Business B. Society C. Community D. Right and Wrong	
3.	The framework for establishing good corporate governance and accountability was originally set up by the: A. Cadbury Committee B. Nestlé Committee C. Thornton Committee D. Rowntree Committee	
4.	All employees are guided by _____ A. code of ethics B. Word of ethics C. Ethical dilemma D. Trust	
5.	Ethics should guide the technology towards _____ A. Political Justice B. Social Justice C. External Justice D. Cultural Justice	
6.	The first thing in auditing process should be to secure commitment of A. Employees. B. Top executives and directors. C. Stockholders D. Customers	
Q.1 (b)	Explain the following terms.(4x1=4)	04
	1. Ethics 2. Business Ethics 3. Corporate Governance 4. Ethical Dilemma	
Q.1 (c)	Define Whistle blowing. Discuss the advantages & Limitations of Whistle Blowing.	04
Q.2 (a)	Define business ethics; discuss various theories of business ethics in detail.	07
Q.2 (b)	Discuss the sources of ethical dilemmas and the method of resolving the same. Give three examples of ethical dilemmas that you might have come across in your social or work life.	07

OR

- (b) Define corporate governance, and identify the model role and purpose of corporate governance with reference to that of definition. **07**
- Q.3** (a) Discuss the role of investors and independent directors in promoting corporate governance **07**
- (b) What is the purpose of Corporate Governance codes? Discuss in detail the Cadbury Committee Report of 1992. **07**
- OR**
- Q.3** (a) Discuss the recommendations given by Narayan Murthy Committee **07**
- (b) Write a detailed note on Sarbanes Oxley Act. **07**
- Q.4** (a) What is creative accounting? Discuss techniques adopted by companies for creating accounting. **07**
- (b) Discuss the role and usefulness of the 'utilitarian theory' in assuring ethics and morality in the society **07**
- OR**
- Q.4** (a) Explain the rights and responsibilities of shareholders in detail. **07**
- (b) Define the term Creative Accounting. Explain any major Two Indian scams. **07**
- Q.5** Raghav is running a business since last many years. Over a period of time he has very good corporate image in market. But unfortunately since last two years firm is passing through crisis. His business is suffering from heavy losses. He is planning to wind up his business. Mean while one big corporate house has announced a big corporate deal through auction. Raghav has also decided to take part in that deal as it will be a last option for him to save your business. On the day of auction, so many companies have participated for this bid. Committee would declare the result after lunch break. **14**
- He found close envelope of his competitor's bid during lunch break
- (A) Will he be ethical in this situation? If yes how? And if no! Why?
- (B) If he is ethical, how will he survive his business?
- OR**
- Q.5** (A) Will he have dilemma? How will he get out of dilemma? **14**
- (B) What is business ethics and how should Raghav take care of his values and go ahead in life?
