

GUJARAT TECHNOLOGICAL UNIVERSITY
MAM - SEMESTER– VI EXAMINATION – SUMMER 2022

Subject Code: 4160503**Date: 04/06/2022****Subject Name: Company Law****Time: 10:30 am to 01:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

- Q.1** (a) What do you mean by Company? Explain the characteristics of a Company. **07**
(b) Define Memorandum of Association & its Contents. **07**
- Q.2** (a) Explain the rights, power and duties of the Directors of a Company. **07**
(b) Different share classifications will confer different rights to the holder. Discuss this statement with explaining different classification shares. **07**
- OR**
- (b) What is Prospectus? State its contents? How it is different from statement in lieu of prospectus? **07**
- Q.3** (a) Discuss the legal formalities that are required to be complied with under the Indian Company Act, regarding the formation of a company. **07**
(b) Explain the Doctrine of Indoor Management. **07**
- OR**
- Q.3** (a) Explain the guidelines for issue fresh capital by joint stock company. **07**
(b) Define the share certificate and share warrant. What are the main differences between these two? **07**
- Q.4** (a) Define Director? State the different types and modes of appointing the director? **07**
(b) Explain the various methods to removal of directors from their duties. **07**
- OR**
- Q.4** (a) 'A business partnership is for making business profitable established and run by two or more individuals'. Define above statement with Limited Liability Partnership? Discuss advantage and disadvantage of LLP. **07**
(b) Explain the various kinds of Companies, which are formed under Indian Company Act. **07**
- Q.5** (a) Explain the procedure to Convert Private Company into a Public Company. **07**
(b) Explain the distinctions between memorandum of association and articles of association. **07**
- OR**
- Q.5** (a) What is meaning of buy-back of share? Explain legal rules of buy back of share. **07**
(b) What are the restriction on acquisition and transfer of shares? **07**
