

**GUJARAT TECHNOLOGICAL UNIVERSITY****MBA Integrated - SEMESTER– VII EXAMINATION – SUMMER 2022****Subject Code: 2577164****Date: 09/06/2022****Subject Name: Export Import Procedures****Time: 02:30 pm to 05:30 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

Q. No.	Question Text and Option	
Q.1 (a)	Short Questions	
	Explain Following	<b>14</b>
	1) IEC Code	
	2) RCMC (Registration cum membership Certificate)	
	3) Post Shipment Procedure	
	4) Letter of Credit (L/C)	
	5) Aligned Documentation System (ADS)	
	6) Free Exports	
	7) E – IEC	
Q.2	(a) Write a brief note on scope , application , definition and provisions of Foreign Trade (Development and Regulation) Act , 1992. How that is helpful in India's international business?	<b>07</b>
Q.2	(b) Differentiate among shipping bill Vs Bill of Lading Vs Mate's receipt with example of product of your choice.	<b>07</b>
<b>OR</b>		
Q.2	(b) How Performa invoice and commercial invoice are different or similar from each other ? If they are different what impact will it create on duty calculation? Explain with suitable example.	<b>07</b>
Q.3	(a) State major inclusions and provisions of Foreign trade policy - FTP(2015-20) legal basis and duration of the same.	<b>07</b>
	(b) M/s Supernova Ltd wishes to import Heat exchangers to be used for the machine they manufacture at India. Heat exchangers are to be imported from Germany, They are not aware import procedure, guide them.	<b>07</b>
<b>OR</b>		
Q.3	(a) Write a note on Import incentives under special scheme with mention of minimum two such scheme of your awareness.	<b>07</b>
	(b) What will be the role of CHA (Custom House Agents?) in import and export? Write a note on their importance and limitations.	<b>07</b>
Q.4	(a) Write a note on objectives and methods of quality control and pre-shipment inspection.	<b>07</b>

- (b) Write a brief note on GST Act and Customs Act and state leading differentiation between the two. **07**

**OR**

- Q.4** (a) What is Marine Insurance Policy? Write a note on it's types and claim procedures. **07**
- (b) How import of Samples , Gifts and Personal baggage are different from one another ? What impact will it have on the import procedures and duty calculation ? **07**

**Q.5**

**THE MARINE PRODUCTS EXPORT DEVELOPMENT AUTHORITY**

Steering the Indian Seafood Industry Ahead The Marine Products Export Development Authority (MPEDA) was constituted in 1972 under the Marine Products Export Development Authority Act, 1972. The role envisaged for MPEDA under the statute covers fisheries of all kinds, export standards, processing, marketing, and extension and training in various aspects of the industry. The MPEDA's activities relate mainly to the registration of infrastructure facilities for seafood export trade, collection and dissemination of trade information, projection of Indian marine products in overseas markets by participation in overseas fairs, and organizing international seafood fairs in India. The other responsibilities of MPEDA include implementing development measures vital to the industry, such as distribution of insulated fish boxes, building fish landing platforms, improving peeling sheds, and providing financial aid for modernizing the industry via up gradation of plate freezers, installation of Individually Quick Frozen (IQF) machinery, generator sets, ice-making machinery, quality control laboratories, etc

The Authority also promotes brackish water aquaculture for the production of prawns for export, deep-sea fishing projects through test fishing, and joint ventures and equity participation. It provides financial support to set up integrated aquaculture projects, seafood processing units, and deep-sea fishing projects. MPEDA functions under the Ministry of Commerce and acts as a coordinating agency with different Central and state government outfits engaged in fish production and other allied activities. The development schemes of the Authority are implemented under various major heads, namely export production, induction of new technology, and modernization of processing facilities and market promotion. With headquarters at Kochi, the Authority has field centers in all the maritime states of India, a trade promotion office in New Delhi to liaise with Union ministries, and trade promotion offices in New York (USA) and Tokyo ( Japan). The regional offices at Mumbai, Kolkata, Kochi, Chennai, Visakhapatnam, and Veraval, alongwith the sub-regional office at Kollam, Mangalore, Tuticorin, Goa, and Bhubaneshwar, function to implement the various activities of the Authority. These offices also promote the export of marine products by providing guidance and assistance to processing units and the export trade.

- Q.5** (a) Why was MPEDA was constituted ? Evaluate the decision in your own words regarding it's need and appropriateness . **7**
- (b) Which major development schemes of the authorities are implemented under various major heads of MPEDA ? **7**

**Q.5**

**OR**

- (a) What were the other responsibilities of MPEDA? **7**
- (b) Sketch Diagrammatically and draw the operational structure of MPEDA. **7**

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