

GUJARAT TECHNOLOGICAL UNIVERSITY**BVOC - SEMESTER-VI EXAMINATION – SUMMER 2022****Subject Code:1162104****Date:09-06-2022****Subject Name:Livelihood Management - II****Time:10:30 AM TO 12:30 PM****Total Marks: 50****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.
4. Simple and non-programmable scientific calculators are allowed.

		Marks
Q.1	(a) Write a note on Income tax. Also write latest Income tax slabs.	05
	(b) Compare the main Two types of Taxes- Direct Tax & Indirect Tax. Write Benefits & Disadvantages of both.	05
Q.2	(a) The Union Budget 2020 inserted a new section 119A to notify a Taxpayers Charter- Specify Rights & Obligations of Taxpayers.	05
	(b) Provide the details Tax Deductions.	05
OR		
	(b) Explain the Concept of GST. Describe the Criterias for GST Registration, also Explain Categories/Persons liable to get Mandatory Registration under GST.	05
Q.3	(a) Write a note on Composition Scheme under GST.	05
	(b) Give the Details of Section-7, Section-8, Section-9, Section-10, Section-11 under the CGST ACT 2017 in brief.	05
OR		
Q.3	(a) What is PAN? Which authority officially issues PAN? Write about structure & Uses of PAN.	05
	(b) What is RCM under CGST Act Section 9? Explain with suitable Example.	05
Q.4	(a) Write the Meaning of GST. Also write Meaning & Scope of Supply, Principal supply, Composite supply, Exempt Supply.	05
	(b) Describe SSI. Also Classify Small Scale Industries.	05
OR		
Q.4	(a) Write note on Various MSME Schemes launched by Government of India.	05
	(b) Describe ITBA-PAN Technology. What is the need & usefulness of ITBA-PAN?	05
Q.5	(a) Suppose somehow you misplaced or lost your Pan Card , What steps will you take to get duplicate Pan card?	05
	(b) Write Criterias to Define MSME. Discuss various Challenges faced by MSME in recent times.	05
OR		
Q.5	(a) Give the Definition of Sickness in SSI provided by RBI, Also provide Preventive measures/remedies of Sickness.	05

- (b) Suppose you want to apply for a New PAN CARD, On which platform will you apply? Which form you required to fill up? List down the documents you require to apply for PAN.

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