

GUJARAT TECHNOLOGICAL UNIVERSITY
MBA (Integrated) – SEMESTER – 2 EXAMINATION – SUMMER - 2018

Subject Code: 2527103**Date: 01/06/2018****Subject Name: Macro Economics****Time: 02:30 PM To 05:30 PM****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

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|------------|------------|--|-----------|
| Q.1 | (a) | Describe macroeconomics? Explain importance & limitations of macroeconomics? | 07 |
| | (b) | Explain in detail circular flow of Income & Expenditure? | 07 |
| Q.2 | (a) | Explain different methods of measuring National Income? | 07 |
| | (b) | Difference between Microeconomics and Macroeconomics? | 07 |
| OR | | | |
| | (b) | Explain Life cycle theory of consumption? | 07 |
| Q.3 | (a) | Explain Say's law of market? | 07 |
| | (b) | Explain in detail four sector model for income determination? | 07 |
| OR | | | |
| Q.3 | (a) | Explain Keynesian theory of Income and Employment? | 07 |
| | (b) | Explain meaning & different phases of Business cycle? | 07 |
| Q.4 | (a) | Define money? Explain functions & sources of money? | 07 |
| | (b) | Explain Inflation and methods of measuring Inflation? | 07 |
| OR | | | |
| Q.4 | (a) | Explain different types of Inflations? | 07 |
| | (b) | Describe principle of effective demand & Explain equilibrium level of Employment and Output? | 07 |
| Q.5 | (a) | Explain meaning and instruments of Monetary policy? | 07 |
| | (b) | Describe Fiscal policy of India? | 07 |
| OR | | | |
| Q.5 | (a) | Explain meaning and instruments of Fiscal policy? | 07 |
| | (b) | Explain limitations and effectiveness of Monetary policy? | 07 |
